

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT DATED OCTOBER 8, 2023  
AND DRAFT LETTER OF OFFER DATED OCTOBER 16, 2023  
FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF  
COROMANDEL ENGINEERING COMPANY LIMITED**

**CIN: L74910TN1947PLC000343**

**Registered and Corporate Office:** Parry House, V Floor, 43, Moore Street, Chennai - 600 001, India  
**Tel:** +91 44 25301700 | **Email:** coromandelengg@cec.murugappa.com  
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Open Offer for Acquisition of up to 84,68,244 fully paid-up Equity Shares of face value of Rs.10/- each, representing 25.48% of the Voting Share Capital of Coromandel Engineering Company Limited ("Target Company") from the Public Shareholders of the Target Company by Accord Distillers & Brewers Private Limited (Acquirer 1), Teyro Labs Private Limited (Acquirer 2), Jam Hotels and Resorts Private Limited (Acquirer 3) and Mr. Sundeep Anand Jegath Rakshagan (Acquirer 4) (hereinafter collectively referred to as "Acquirers"), pursuant to and in compliance with the requirements of the SEBI (SAST) Regulations ("Offer" or "Open Offer").

All capitalised terms not defined herein shall have the same meaning, as specified in the Detailed Public Statement dated October 8, 2023 ("DPS") and Draft Letter of Offer dated October 16, 2023 ("DLOF").

This Corrigendum is being issued by Fortress Capital Management Services Private Limited ("Manager" or "Manager to the Open Offer") on behalf of the Acquirers, and should be read in continuation of and in conjunction with the DLOF and the DPS which was published in following Newspapers on October 9, 2023

Newspaper	Language	Edition
Financial Express	English	All India
Jansatta	Hindi	All India
Navshakti	Marathi	Mumbai
Makkal Kural	Tamil	Chennai

The Public Shareholders are requested to take note of the following developments /amendments in DPS and DLOF:

**1. Financial Arrangements:**

- Due to certain unforeseen circumstances beyond the control of the Acquirers and despite having made persistent efforts and firm arrangements well in advance, Acquirers were unable to transfer the funds in the Escrow Account for Open Offer within the time limits prescribed under Regulation 17(1) of the SEBI (SAST) Regulations and up to the date of the DPS.
- The Acquirers made a cash deposit of INR. 3,95,00,000/- (Rupees Three Crore and Ninety Five Lakhs only), in the Escrow Account being a sum in excess of 25% (Twenty five percent) of the Offer Size on October 16, 2023. The cash deposit has been confirmed by way of email confirmation on October 16, 2023 and confirmation letter dated October 17, 2023, issued by the Escrow Bank to the Manager to the Open Offer with a Copy to the Acquirers.
- Now, Acquirers have made cash deposit of balance amount of Rs. 7,48,21,294/- (Rupee Seven Crores Forty Eight Lakhs Twenty One Thousand Two Hundred and Ninety Four only), to make the total cash deposit up to 100% of the Offer Size on October 20, 2023. The cash deposit has been confirmed by way of confirmation letter dated October 23, 2023, issued by the Escrow Bank to the Manager to the Open Offer with a Copy to the Acquirers.
- Acquirers have deposited total amount of Rs.11,43,21,294/- (Rupee Eleven Crores Forty Three Lakhs Twenty One Thousand Two Hundred and Ninety Four only) in the Escrow Account being 100% of the Offer Size.
- Under the Escrow Agreement, the Acquirers have empowered and authorize the Manager to the Open Offer, to operate and realize the value of the Escrow account in accordance with the SEBI (SAST) Regulations.
- Based on the above, the Manager to the Open Offer is satisfied with the ability of the Acquirers to implement the Offer in accordance with the SEBI (SAST) Regulations. Further, the Manager to the Open Offer confirms that firm arrangement for funds through verifiable means, to fulfill the Offer obligations are in place.

Except as detailed in this Corrigendum, all other terms and contents of DPS and DLOF remains unchanged.

The Acquirer 1, Acquirer 2, Acquirer 3, its Directors and Acquirer 4 accept full responsibility for the information contained in this corrigendum and for the fulfilment of their obligations under the SEBI (SAST) Regulations.

This Corrigendum will be available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in)

**Manager to the Open Offer**



**Fortress Capital Management Services Private Limited**

**Address:** Daryanagar House, 69, Maharishi Karve Road, Marine Lines, Mumbai - 400 002, India  
**Tel. No.:** (91 22) 2200 7973; **Contact Person:** Mr. Hitesh Doshi; **Email:** hiteshdoshi@fortress.co.in  
**CIN:** U67120MH2004PTC145815 | **Website:** www.fortresscapital.in  
**SEBI Registration No.:** INM000011146

**For and behalf of the Acquirers**

Acquirer No 1	Acquirer No 2	Acquirer No 3	Acquirer No 4
sd/-	sd/-	sd/-	sd/-
Accord Distillers & Brewers Private Limited	Teyro Labs Private Limited	Jam Hotels and Resorts Private Limited	Mr. Sundeep Anand Jegath Rakshagan

**Date:** October 26, 2023  
**Place:** Chennai

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